

# KOTAK LARGE & MID CAP FUND

(ERSTWHILE KNOWN AS KOTAK LARGE & MIDCAP FUND)

Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

**Investment Objective:** The investment objective of the Scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities. The Scheme will invest predominantly in a mix of large and mid-cap stocks from various sectors, which look promising, based on the growth pattern in the economy. However, there is no assurance that the objective of the scheme will be achieved.

|                        |                                                                            |
|------------------------|----------------------------------------------------------------------------|
| <b>Fund Manager:</b>   | Mr. Harsha Upadhyaya                                                       |
| <b>AAUM:</b>           | ₹32,320.77 crs                                                             |
| <b>AUM:</b>            | ₹32,325.48 crs                                                             |
| <b>Benchmark***:</b>   | NIFTY Large Midcap<br>250 TRI (Tier 1),<br>Nifty 200 Index TRI<br>(Tier 2) |
| <b>Allotment Date:</b> | September 9, 2004                                                          |
| <b>Folio Count:</b>    | 7,68,444                                                                   |

## Minimum Investment Amount

**Initial & Additional Investment**

- ₹100 and any amount thereafter

## Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV)

|        | Regular   | Direct    |
|--------|-----------|-----------|
| Growth | ₹356.4550 | ₹413.9070 |
| IDCW   | ₹62.1880  | ₹73.0370  |

(as on August 31, 2026)

## Ratios

|                                   |        |
|-----------------------------------|--------|
| Portfolio Turnover                | 32.36% |
| <sup>1</sup> Beta                 | 0.93   |
| <sup>1</sup> Sharpe <sup>##</sup> | 0.59   |
| <sup>1</sup> Standard Deviation   | 15.26% |
| <sup>^^</sup> P/E                 | 27.41  |
| <sup>^^</sup> P/BV                | 3.22   |

Source: <sup>1</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

## Market Capitalisation\*

|                     |        |
|---------------------|--------|
| Large Cap           | 51.02% |
| Mid Cap             | 39.52% |
| Small Cap           | 7.97%  |
| Debt & Money Market | 1.49%  |

\*% of Net Asset

## Expense Ratio\*\*

|                      |       |
|----------------------|-------|
| <b>Regular Plan:</b> | 1.57% |
| <b>Direct Plan:</b>  | 0.59% |

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

## Exit Load:

• For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

• If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

**Data as on 31st August, 2026 unless otherwise specified.**

**Folio Count data as on 31st July 2026.**

Investment style

| Value | GARP | Growth | Size   |
|-------|------|--------|--------|
|       |      |        | Large  |
|       |      |        | Medium |
|       |      |        | Small  |

GARP - Growth at a Reasonable Price

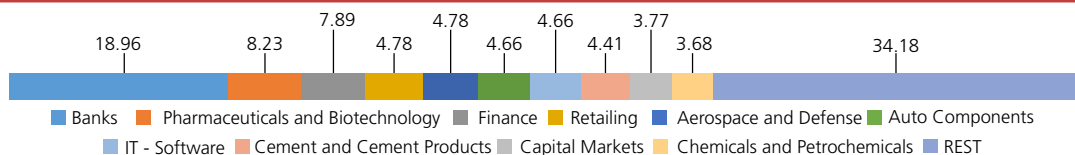
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## PORTFOLIO

| Issuer/Instrument                        | % to Net Assets | Issuer/Instrument                          | % to Net Assets |
|------------------------------------------|-----------------|--------------------------------------------|-----------------|
| <b>Equity &amp; Equity related Banks</b> | <b>18.96</b>    | CORPORATION LTD                            | 1.58            |
| HDFC Bank Ltd.                           | 4.28            | RELIANCE INDUSTRIES LTD.                   | 1.42            |
| STATE BANK OF INDIA                      | 4.10            | <b>Automobiles</b>                         | <b>2.91</b>     |
| ICICI Bank Ltd.                          | 3.15            | Hero MotoCorp Ltd.                         | 2.07            |
| Axis Bank Ltd.                           | 2.49            | Maruti Suzuki India Limited                | 0.84            |
| INDIAN BANK                              | 1.67            | <b>Agricultural, Commercial and Constr</b> | <b>2.64</b>     |
| IndusInd Bank Ltd.                       | 1.57            | ASHOK LEYLAND LTD.                         | 2.28            |
| KOTAK MAHINDRA BANK LTD.                 | 0.94            | BEML LTD.                                  | 0.36            |
| BANK OF MAHARASHTRA                      | 0.76            | <b>Healthcare Services</b>                 | <b>2.39</b>     |
| <b>Pharmaceuticals and Biotechnology</b> | <b>8.23</b>     | Fortis Healthcare India Ltd                | 1.32            |
| Sun Pharmaceuticals Industries Ltd.      | 1.96            | ASTER DM HEALTHCARE LTD                    | 1.07            |
| Biocon Ltd.                              | 1.66            | <b>Power</b>                               | <b>2.37</b>     |
| Ipca Laboratories Ltd.                   | 1.54            | TORRENT POWER LTD                          | 0.90            |
| Ajanta Pharma Ltd.                       | 1.10            | NTPC LTD                                   | 0.86            |
| GlaxoSmithKline Pharmaceuticals Ltd.     | 1.04            | Power Grid Corporation Of India Ltd.       | 0.61            |
| RUBICON RESEARCH LTD                     | 0.93            | <b>Telecom - Services</b>                  | <b>2.13</b>     |
| <b>Finance</b>                           | <b>7.89</b>     | Bharti Airtel Ltd                          | 2.13            |
| BAJAJ FINANCE LTD                        | 2.21            | <b>Ferrous Metals</b>                      | <b>1.92</b>     |
| SHRIRAM FINANCE LTD.                     | 1.89            | Jindal Steel & Power Ltd.                  | 1.92            |
| PIRAMAL FINANCE LTD                      | 1.66            | <b>Fertilizers and Agrochemicals</b>       | <b>1.89</b>     |
| POONAWALLA FINCORP LTD.                  | 1.16            | Coromandel International Ltd.              | 1.89            |
| CRISIL Ltd.                              | 0.97            | <b>Industrial Products</b>                 | <b>1.42</b>     |
| <b>Aerospace and Defense</b>             | <b>4.78</b>     | Cummins India Ltd.                         | 1.42            |
| Bharat Electronics Ltd.                  | 3.59            | <b>Consumer Durables</b>                   | <b>1.28</b>     |
| ASTRA MICROWAVE PRODUCTS LTD.            | 1.19            | BLUE STAR LTD.                             | 0.91            |
| <b>Retailing</b>                         | <b>4.78</b>     | DIXON TECHNOLOGIES INDIA LTD.              | 0.37            |
| ETERNAL LIMITED                          | 3.65            | <b>Electrical Equipment</b>                | <b>1.18</b>     |
| SWIGGY LTD                               | 1.13            | ABB INDIA LTD                              | 1.18            |
| <b>Auto Components</b>                   | <b>4.66</b>     | <b>Transport Services</b>                  | <b>1.13</b>     |
| BHARAT FORGE LTD.                        | 2.21            | Inter Globe Aviation Ltd.                  | 1.13            |
| Apollo Tyres Ltd.                        | 1.29            | <b>Industrial Manufacturing</b>            | <b>1.10</b>     |
| Schaeffler India Ltd                     | 1.16            | INDO-MIM LTD                               | 0.69            |
| <b>IT - Software</b>                     | <b>4.66</b>     | Honeywell Automation India Ltd.            | 0.41            |
| Mphasis Ltd                              | 1.65            | <b>Beverages</b>                           | <b>1.00</b>     |
| Tech Mahindra Ltd.                       | 1.61            | UNITED SPIRITS LTD.                        | 1.00            |
| Infosys Ltd.                             | 1.40            | <b>Metals and Minerals Trading</b>         | <b>0.99</b>     |
| <b>Cement and Cement Products</b>        | <b>4.41</b>     | ADANI ENTERPRISES LTD.                     | 0.99            |
| Dalmia Bharat Limited                    | 1.28            | <b>Realty</b>                              | <b>0.92</b>     |
| Ultratech Cement Ltd.                    | 1.24            | OBEROI REALTY LTD                          | 0.92            |
| JK Cement Ltd.                           | 0.95            | <b>Gas</b>                                 | <b>0.48</b>     |
| India Cements Ltd.                       | 0.94            | PETRONET LNG LTD.                          | 0.46            |
| <b>Capital Markets</b>                   | <b>3.77</b>     | GSPIL TRANSMISSION LIMITED                 | 0.02            |
| BSE LTD.                                 | 2.03            | <b>Entertainment</b>                       | <b>0.07</b>     |
| MOTILAL OSWAL FINANCIAL SERVICES LTD     | 1.74            | Sun TV Network Ltd.                        | 0.07            |
| <b>Chemicals and Petrochemicals</b>      | <b>3.68</b>     | <b>Equity &amp; Equity related - Total</b> | <b>97.64</b>    |
| Linde India Ltd.                         | 1.88            | <b>Mutual Fund Units</b>                   |                 |
| SRF Ltd.                                 | 1.39            | Kotak Liquid Direct Growth                 | 0.28            |
| Tata Chemicals Ltd                       | 0.41            | <b>Mutual Fund Units - Total</b>           | <b>0.28</b>     |
| <b>Construction</b>                      | <b>3.00</b>     | <b>Futures</b>                             |                 |
| Larsen And Toubro Ltd.                   | 2.31            | DIXON TECHNOLOGIES INDIA LTD.-SEP2026      | 0.87            |
| KALPATARU PROJECTS INTERNATIONAL LIMITED | 0.69            | <b>Triparty Repo</b>                       | <b>2.11</b>     |
| <b>Petroleum Products</b>                | <b>3.00</b>     | <b>Net Current Assets/(Liabilities)</b>    | <b>-0.03</b>    |
| HINDUSTAN PETROLEUM                      |                 | <b>Grand Total</b>                         | <b>100.00</b>   |

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

| Monthly SIP of (₹) 10000                 | Since Inception | 10 years     | 7 years      | 5 years      | 3 years      | 1 year       |
|------------------------------------------|-----------------|--------------|--------------|--------------|--------------|--------------|
| Total amount invested (₹)                | 26,40,000       | 12,00,000    | 8,40,000     | 6,00,000     | 3,60,000     | 1,20,000     |
| Total Value as on Aug 31, 2026 (₹)       | 1,79,98,864     | 26,60,724    | 14,84,566    | 8,32,259     | 4,07,763     | 1,24,165     |
| <b>Scheme Returns (%)</b>                | <b>15.06</b>    | <b>15.21</b> | <b>15.98</b> | <b>13.05</b> | <b>8.27</b>  | <b>6.51</b>  |
| Nifty Large Midcap 250 (TRI) Returns (%) | NA              | 15.70        | 16.70        | 13.11        | 8.44         | 7.59         |
| <b>Alpha*</b>                            | <b>NA</b>       | <b>-0.49</b> | <b>-0.71</b> | <b>-0.06</b> | <b>-0.17</b> | <b>-1.08</b> |
| Nifty Large Midcap 250 (TRI) (₹)#        | NA              | 27,31,680    | 15,22,864    | 8,33,406     | 4,08,795     | 1,24,848     |
| Nifty 200 Index (TRI) Returns (%)        | 12.86           | 13.12        | 13.32        | 10.09        | 6.04         | 3.05         |
| <b>Alpha*</b>                            | <b>2.21</b>     | <b>2.10</b>  | <b>2.66</b>  | <b>2.96</b>  | <b>2.22</b>  | <b>3.46</b>  |
| Nifty 200 Index (TRI) (₹)#               | 1,32,79,516     | 23,77,768    | 13,50,030    | 7,73,274     | 3,94,520     | 1,21,961     |
| Nifty 50 (TRI) (₹)^                      | 1,19,70,926     | 21,89,610    | 12,39,085    | 7,22,180     | 3,77,607     | 1,18,045     |
| Nifty 50 (TRI) Returns (%)               | 12.09           | 11.57        | 10.92        | 7.35         | 3.13         | -3.01        |

| Product Label                                                                                                   | Fund                                       | Benchmark - Tier 1                            | Benchmark - Tier 2                            |
|-----------------------------------------------------------------------------------------------------------------|--------------------------------------------|-----------------------------------------------|-----------------------------------------------|
| This product is suitable for investors who are seeking*:                                                        | <p>The risk of the scheme is Very High</p> | <p>The risk of the benchmark is Very High</p> | <p>The risk of the benchmark is Very High</p> |
| • Long term capital growth                                                                                      |                                            |                                               |                                               |
| • Investment in portfolio of predominantly equity & equity related securities of large & midcap companies.      |                                            |                                               |                                               |
| * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. |                                            |                                               |                                               |

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception :- September 09, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. TRI - Total Return Index, in terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)/2026-IMD-POD-1/17602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

\*\*\*As per para 7.2 of SEBI Master circular no. HO/24/13/11(1)/2026-IMD-POD-1/17602/2026 dated March 20, 2026 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. ## Risk rate assumed to be 5.24% (FBIIL Overnight MIBOR rate as on 31st August 2026). \*\*The expense ratio disclosed above represents the Base Expense Ratio (BER), including applicable statutory levies on expenses forming part of the BER, but excludes brokerage, transaction costs and related statutory levies. For Total Expense Ratio including brokerage, transaction cost and related statutory levies please refer our website: <https://www.kotakmf.com/Information/TER>.

Scheme Performances as on August 31, 2026 (unless otherwise specified)

| Kotak Large & Mid Cap Fund (Erstwhile known as Kotak Large & Midcap Fund)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                            |                                       |                |                                |                |                 |                            |                                       |                                |                 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|---------------------------------------|----------------|--------------------------------|----------------|-----------------|----------------------------|---------------------------------------|--------------------------------|-----------------|
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Kotak Large & Mid Cap Fund | NIFTY Large Midcap 250 TRI # (Tier 1) | ALPHA (Tier 1) | Nifty 200 Index TRI # (Tier 2) | ALPHA (Tier 2) | Nifty 50 TRI ## | Kotak Large & Mid Cap Fund | NIFTY Large Midcap 250 TRI # (Tier 1) | Nifty 200 Index TRI # (Tier 2) | Nifty 50 TRI ## |
| Since Inception                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 17.65%                     | NA                                    | NA             | 14.78%                         | 2.86%          | 14.38%          | 3,56,455                   | NA                                    | 2,07,374                       | 1,91,767        |
| Last 1 Year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 7.26%                      | 7.91%                                 | -0.65%         | 4.49%                          | 2.77%          | -0.35%          | 10,730                     | 10,796                                | 10,451                         | 9,965           |
| Last 3 Years                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 13.92%                     | 14.25%                                | -0.33%         | 12.08%                         | 1.85%          | 8.99%           | 14,791                     | 14,919                                | 14,082                         | 12,951          |
| Last 5 Years                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 13.19%                     | 13.43%                                | -0.23%         | 10.42%                         | 2.78%          | 8.32%           | 18,590                     | 18,783                                | 16,418                         | 14,915          |
| Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012. Different plans have different expense structure. <b>The performance details provided herein are of Regular Plan - Growth Option</b> Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return. |                            |                                       |                |                                |                |                 |                            |                                       |                                |                 |

ABOUT OUR FUND MANAGERS - REGULAR PLAN



**Name: Mr. Harsha Upadhyaya**  
Mr. Harsha Upadhyaya manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.** Kotak ELSS Tax Saver Fund (Nov. 23,'05), Kotak Large & Mid Cap Fund (Erstwhile known as Kotak Large & Midcap Fund) (Sep 9, '04), Kotak Flexi Cap Fund (Erstwhile known as Kotak Flexicap Fund) (Sep 11, '09), Kotak Manufacture in India Fund (Feb. 22,'22), Kotak Quant Fund (Aug. 2,'23) & Kotak MNC Fund (Oct. 28,'24).  
**Business Experience**  
Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

| Scheme Names                                                              | Benchmark                            | 1 YEAR             |                         | 3 YEARS            |                         | 5 YEARS            |                         |
|---------------------------------------------------------------------------|--------------------------------------|--------------------|-------------------------|--------------------|-------------------------|--------------------|-------------------------|
|                                                                           |                                      | Scheme Returns(%)^ | Benchmark Returns (%)^* | Scheme Returns(%)^ | Benchmark Returns (%)^* | Scheme Returns(%)^ | Benchmark Returns (%)^* |
| Kotak MNC Fund                                                            | Nifty MNC Index TRI                  | 24.01              | 13.94                   | NA                 | NA                      | NA                 | NA                      |
| Kotak Manufacture In India Fund                                           | Nifty India Manufacturing TRI        | 22.19              | 17.30                   | 19.59              | 20.35                   | NA                 | NA                      |
| Kotak Quant Fund                                                          | Nifty 200 TRI                        | 7.36               | 4.49                    | 15.66              | 12.08                   | NA                 | NA                      |
| Kotak Large & Mid Cap Fund (Erstwhile known as Kotak Large & Midcap Fund) | (Tier 1): Nifty Large Midcap 250 TRI | 7.26               | 7.91                    | 13.92              | 14.25                   | 13.19              | 13.43                   |
|                                                                           | (Tier 2): Nifty 200 TRI              |                    | 4.49                    |                    | 12.08                   |                    | 10.42                   |
| Kotak ELSS Tax Saver Fund                                                 | Nifty 500 TRI                        | 5.55               | 5.31                    | 11.45              | 12.54                   | 11.35              | 11.12                   |
| Kotak Flexi Cap Fund (Erstwhile known as Kotak Flexicap Fund)             | (Tier 1): Nifty 500 TRI              | 4.56               | 5.31                    | 12.41              | 12.54                   | 10.65              | 11.12                   |
|                                                                           | (Tier 2): Nifty 200 TRI              |                    | 4.49                    |                    | 12.08                   |                    | 10.42                   |

Kotak MNC Fund - Growth, \*Name of the Benchmark - Nifty MNC Index TRI, Scheme Inception date is 28/10/2024. Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha & Mr. Abhishek Bisen has been managing the fund since 28/10/2024.  
Kotak Manufacture In India Fund - Growth, \*Name of the Benchmark - Nifty India Manufacturing TRI, Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.  
Kotak Quant Fund - Growth, \*Name of the Benchmark - Nifty 200 TRI , Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024  
Kotak Large & Mid Cap Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI , Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.  
Kotak ELSS Tax Saver Fund - Growth, \*Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015  
Kotak Flexi Cap Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI , Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Scheme Performances as on August 31, 2026 (unless otherwise specified)

| Kotak Large & Mid Cap Fund (Erstwhile known as Kotak Large & Midcap Fund)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                            |                                       |                |                                |                |                 |                            |                                       |                                |                 |
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|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Kotak Large & Mid Cap Fund | NIFTY Large Midcap 250 TRI # (Tier 1) | ALPHA (Tier 1) | Nifty 200 Index TRI # (Tier 2) | ALPHA (Tier 2) | Nifty 50 TRI ## | Kotak Large & Mid Cap Fund | NIFTY Large Midcap 250 TRI # (Tier 1) | Nifty 200 Index TRI # (Tier 2) | Nifty 50 TRI ## |
| Since Inception                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 16.59%                     | 15.55%                                | 1.04%          | 13.15%                         | 3.44%          | 12.13%          | 81,547                     | 72,104                                | 54,142                         | 47,811          |
| Last 1 Year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 8.36%                      | 7.91%                                 | 0.45%          | 4.49%                          | 3.87%          | -0.35%          | 10,841                     | 10,796                                | 10,451                         | 9,965           |
| Last 3 Years                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 15.14%                     | 14.25%                                | 0.89%          | 12.08%                         | 3.06%          | 8.99%           | 15,271                     | 14,919                                | 14,082                         | 12,951          |
| Last 5 Years                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 14.47%                     | 13.43%                                | 1.04%          | 10.42%                         | 4.05%          | 8.32%           | 19,664                     | 18,783                                | 16,418                         | 14,915          |
| Scheme Inception date is 09/09/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012. Different plans have different expense structure. <b>The performance details provided herein are of Direct Plan - Growth Option</b><br>Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1//7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. |                            |                                       |                |                                |                |                 |                            |                                       |                                |                 |

ABOUT OUR FUND MANAGERS - DIRECT PLAN



**Name: Mr. Harsha Upadhyaya**  
Mr. Harsha Upadhyaya manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Kotak ELSS Tax Saver Fund (Nov. 23,'05), Kotak Large & Mid Cap Fund (Sep 9, '04), Kotak Flexi Cap Fund (Sep 11, '09), Kotak Manufacture in India Fund (Feb. 22,'22), Kotak Quant Fund (Aug. 2,'23) & Kotak MNC Fund (Oct. 28,'24).  
**Business Experience**  
Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

| Scheme Names                                                              | Benchmark                            | 1 YEAR             |                         | 3 YEARS            |                         | 5 YEARS            |                         |
|---------------------------------------------------------------------------|--------------------------------------|--------------------|-------------------------|--------------------|-------------------------|--------------------|-------------------------|
|                                                                           |                                      | Scheme Returns(%)^ | Benchmark Returns (%)^* | Scheme Returns(%)^ | Benchmark Returns (%)^* | Scheme Returns(%)^ | Benchmark Returns (%)^* |
| Kotak MNC Fund                                                            | Nifty MNC Index TRI                  | 25.76              | 13.94                   | NA                 | NA                      | NA                 | NA                      |
| Kotak Manufacture In India Fund                                           | Nifty India Manufacturing TRI        | 23.88              | 17.30                   | 21.34              | 20.35                   | NA                 | NA                      |
| Kotak Large & Mid Cap Fund (Erstwhile known as Kotak Large & Midcap Fund) | (Tier 1): Nifty Large Midcap 250 TRI | 8.36               | 7.91                    | 15.14              | 14.25                   | 14.47              | 13.43                   |
|                                                                           | (Tier 2): Nifty 200 TRI              |                    | 4.49                    |                    | 12.08                   |                    | 10.42                   |
| Kotak Quant Fund                                                          | Nifty 200 TRI                        | 8.06               | 4.49                    | 16.14              | 12.08                   | NA                 | NA                      |
| Kotak ELSS Tax Saver Fund                                                 | Nifty 500 TRI                        | 6.76               | 5.31                    | 12.75              | 12.54                   | 12.73              | 11.12                   |
| Kotak Flexi Cap Fund (Erstwhile known as Kotak Flexicap Fund)             | (Tier 1): Nifty 500 TRI              | 5.44               | 5.31                    | 13.37              | 12.54                   | 11.63              | 11.12                   |
|                                                                           | (Tier 2): Nifty 200 TRI              |                    | 4.49                    |                    | 12.08                   |                    | 10.42                   |

Kotak MNC Fund - Growth, \*Name of the Benchmark - Nifty MNC Index TRI, Scheme Inception date is 28/10/2024. Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha & Mr. Abhishek Bisen has been managing the fund since 28/10/2024.  
Kotak Manufacture In India Fund - Growth, \*Name of the Benchmark - Nifty India Manufacturing TRI, Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.  
Kotak Large & Mid Cap Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI , Scheme Inception date is 09/09/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.  
Kotak Quant Fund - Growth, \*Name of the Benchmark - Nifty 200 TRI , Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024  
Kotak ELSS Tax Saver Fund - Growth, \*Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015  
Kotak Flexi Cap Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI , Scheme Inception date is 11/09/2009. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

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### **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

\*The rating indicates highest degree of safety regarding timely receipt of payments from the investments that the Scheme has made. The ratings should, however, not be construed as an indication of expected returns, prospective performance of the Mutual Fund Scheme, NAV or of volatility in its returns.

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